

# ADVANCED MANUFACTURING RECRUITMENT ACT

An incentive targeted at recruiting advanced manufacturing mega-projects to help Missouri compete and win more jobs and investment

## TOPLINE

### 2022 MISSOURI MANUFACTURING

12.4% (\$48 billion)  
of MO's GDP

282,000 Employed

\$19 billion+ in payroll  
[AVG. wage over \$67K]

**\$302+ BILLION IN  
Capital Investments**  
in manufacturing/industrial  
sector [nearly same total as  
2019/2020/2021 combined]

• Manufacturing has long been a significant driver of Missouri's economy. Missouri grew rapidly during its early history, in part, because of its development as a major manufacturing center, its geography, and access to the global economy.

• While Missouri has made strides in advanced manufacturing in recent years, it is not keeping pace with surrounding states. We are losing, or not even being considered for, advanced manufacturing megaproject expansion deals.

• Surrounding states like Kansas, Illinois, Kentucky, and Ohio are winning deals because of incentives focused specifically on attracting manufacturing megaprojects.

• The General Assembly has an opportunity to accelerate the advanced manufacturing sector's trajectory by creating an incentive that forces Missouri into the national conversation as a state serious about advanced manufacturing growth.



2022: COLUMBUS, OHIO METRO  
SELECTED AS INTEL'S NEXT U.S. SITE

\$20B Investment | 3,000 Jobs  
+ 7,000 Construction Jobs

Ohio was one of 35-40 sites across the nation being considered but didn't garner serious attention until the state legislature passed megaproject incentives.



**ISSUE** If Missouri does not create an incentive targeted at advanced manufacturing megaprojects, it will fall further behind and give up many longtime held advantages in the global manufacturing economy.

Missouri is being outpaced by peer states in the recruitment of advanced manufacturing megaprojects. The manufacturing sector led all industries in 2022 by garnering approximately \$24 billion in economic incentive awards in exchange for an estimated \$267 billion in capital investment and the commitment to create almost 200,000 jobs.\* Meanwhile, in 2020 (the latest data available), Missouri only issued \$63 million in incentives to manufacturing companies, a small figure given Missouri's historical manufacturing prowess and national manufacturing trends.

\*Site Selection Group

**NATIONAL  
MEGAPROJECTS  
10-YR GROWTH**

**\$350  
BILLION  
[2029]**

**\$50  
BILLION  
[2019]**



**SOLUTION** An incentive targeted at recruiting advanced manufacturing megaprojects that will help Missouri compete and win more jobs and investment.

### INCENTIVE

For Qualifying Advanced Manufacturing Megaprojects

- \$1 billion new capital investment
- 20% capital investment credit
- 500 Jobs
- Credits awarded in quarter phases when 25%, 50%, 75%, and 100% of capital investment is made
- \$200 million per year program cap